

DATA DRIVEN TRADING

# Private Mentorship Weekly Routine

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## WELCOME

**Congratulations** on the next step of your Trading career!

You were admitted because you have the hunger to learn, the passion for trading, the experience to build on and the drive for success. Now it's time to build on that for the next 6 months and it's up to you to do the work. The work you do each day/week/month will create repeatable habits that professional traders have in order to benefit from the moves in the market everyday.

There's no substitute for a) charting time b) taking trades and c) continual education (books, videos, webinars). Your program is designed to have all these features available for you and it's up to you to keep the repetition, effort and curiosity at a high level for 6 months to grow into the trader you aspire to be.

**Caution:** We, James & Manny, are your mentors, not your parents. It is our job to assign homework, share patterns/strategies, recommend videos and books, run the webinars, provide lessons learned and answer all your questions. It is not our job to make sure you're using the materials, take attendance during webinars, nor check that you've completed the homework - all that is up to you. That is why we only select traders who have the hunger and drive to learn and grow.

Your outcome after 6 months is directly dependent on the effort and work you put in. Students who stay committed, chart stocks often per week, take trades, reflect, keep up with their journals, share and ask questions, watch the webinars and read books - tend to be more successful. Everyone is different. You decide who you will be in 6 months, then work backwards and decide what habits you need each day, week, month to be that person.

Below are suggested student guidelines, please adjust this to your style and schedule.

## WEEKLY ROUTINE

Every week you are responsible for the following:

- 1) Prepare and take trades:
  - a) Prepare for at least 30-60 mins before the market opens. Chart the stocks you want to trade. Chart the market. Plan scenarios. Decide where you will enter/exit if price moves in a particular direction.
  - b) Join premarket live. It's included as part of your program. Compare the levels we recommend to yours. There's no right or wrong. See how the stocks respond to the price levels you created. Make adjustments and learn.\
  - c) Read your list of rules.
  - d) Take 3 trades maximum per day.
- 2) Reflect on your trades:
  - a) Log every single trade you take. See the sample trade log we provided and adjust to suit your style and personality. More data the better, you can always adjust later.
  - b) Reflect on your trading day. Did you make any errors? What was good/bad? If you did something you know you shouldn't have, update your rules.
- 3) Learn
  - a) Read a chapter of a book (we recommend several)
  - b) Watch one or more webinars from the library
  - c) Join premarket-live as often as you can
  - d) Attend our weekly Mentorship webinar. If you can't join at the same time there's no problem, just watch it once it's uploaded.
  - e) After month 2, please DM JamesTrader when you're ready to join live-trading. Remember the first 2 sessions you're learning, please DO NOT risk real money. Listen in or paper trade. Session 3 onwards you're welcome to take a trade within your risk tolerance. Remember everything is a trade idea, there are no guarantees with any play, and you must stick to your stop loss and profit targets.
- 4) Build your future self
  - a) In your first week, write down a few sentences of what you intend to learn over the next 6 months, the type of trader you want to be, and the daily habits you wish to practice. We will call this your future-self goal.
  - b) At the end of each week, review this goal, and make adjustments to your habits and routine to ensure you're on path to this goal. You can adjust the goal as you learn more about trading, your psychology and the trading career you wish to have.
- 5) Maintain your list of rules
  - a) In your first week create 3-5 rules you wish to abide by (no averaging down, no chasing losses, no more than 3 trades per day etc.)
  - b) As you progress you may break these rules. When you do, they often lead to losses. Reflect each week on your trade log, and identify which rules you broke and monitor them. Add/adjust rules as you progress
  - c) Before trading each day, read your rules 3 times and envision yourself sticking to them.

## WEEKLY CHECKLIST

Weeks	Activities each day/week	Homework
1-2	<ul style="list-style-type: none"> <li><input type="checkbox"/> Log into the website, familiarise yourself. Start watching the course content, platform knowledge, beginner and welcome videos.</li> <li><input type="checkbox"/> Send WallStreetKing an email (instructions <a href="#">here</a>) to receive your unique trading script. See identify confirmation email link in the website.</li> <li><input type="checkbox"/> Introduce yourself to the Mentorship team</li> <li><input type="checkbox"/> Cancel your premarket live subscription (see #start-here channel in Discord)</li> <li><input type="checkbox"/> Check you have access to the #premarket-live and #mentorship-plus channels. If not, DM JamesTrader</li> <li><input type="checkbox"/> Create a weekly schedule. When will you prep, trade, watch videos, read, reflect?.</li> <li><input type="checkbox"/> Install the trading script in ToS or TradingView</li> </ul>	<p><u>Days you trade:</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Log every single trade you take. Review why, what happened and reflect.</li> </ul> <p><u>End of week</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Review your entire week's trade log, determine what you did well/poorly.</li> <li><input type="checkbox"/> Review your List of Rules, make adjustments based on what you did well/poorly this week.</li> <li><input type="checkbox"/> Submit your <u>weekly check-in</u></li> <li><input type="checkbox"/> Create your future-self goal</li> </ul>
3-4	<ul style="list-style-type: none"> <li><input type="checkbox"/> Focus on 1 triangle break pattern - take max 3 trades each trading day. Log the trade entry, stop, exit, outcome, emotions, learnings.</li> <li><input type="checkbox"/> Watch webinars</li> <li><input type="checkbox"/> Read a trading book / audiobook</li> <li><input type="checkbox"/> Read the #mentorship-plus channel for learnings</li> <li><input type="checkbox"/> Share learnings (good and bad) with your peers in the #mentorship-plus channel</li> </ul>	<p><u>Days you trade:</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Log trades, reflect</li> </ul> <p><u>End of week</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Review week log, reflect</li> <li><input type="checkbox"/> Review/Update Rules.</li> <li><input type="checkbox"/> Submit <u>weekly check-in</u></li> <li><input type="checkbox"/> Review your future-self goal, make adjustments.</li> </ul>
5-20	<ul style="list-style-type: none"> <li><input type="checkbox"/> Learn 1 more strategy / pattern every 2 weeks</li> <li><input type="checkbox"/> Take max 3 trades each trading day. Log the trade entry, stop, exit, outcome, emotions, learnings.</li> <li><input type="checkbox"/> Watch webinars</li> <li><input type="checkbox"/> Read a trading book / audiobook</li> <li><input type="checkbox"/> Read the #mentorship-plus channel for learnings</li> <li><input type="checkbox"/> Share learnings (good and bad) with your peers in the #mentorship-plus channel</li> <li><input type="checkbox"/> Take screenshots of patterns that work well for you</li> <li><input type="checkbox"/> Book your live trading sessions with JamesTrader</li> <li><input type="checkbox"/> Reserve 1:1 time with James or Manny as needed</li> </ul>	<p><u>Days you trade:</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Log trades, reflect</li> </ul> <p><u>End of week</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Review week log, reflect</li> <li><input type="checkbox"/> Review/Update Rules.</li> <li><input type="checkbox"/> Submit <u>weekly check-in</u></li> <li><input type="checkbox"/> Review your future-self goal, make adjustments</li> <li><input type="checkbox"/> Identify the patterns/times of day that work for you, adjust</li> </ul>
21-26	<p>Follow the same routine as weeks 5-20 plus:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Review your trade logs and progress and identify good/bad habits to adjust. Identify best strategies, times of day to trade, routines that work best.</li> <li><input type="checkbox"/> Create a plan of what you will do for the next 6-12 months to keep progressing as a trader</li> <li><input type="checkbox"/> Book a 1:1 with James about next steps</li> <li><input type="checkbox"/> Read 'Trading for a Living'</li> </ul>	<p><u>Days you trade:</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Log trades, reflect</li> </ul> <p><u>End of week</u></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Review week log, reflect</li> <li><input type="checkbox"/> Review/Update Rules.</li> <li><input type="checkbox"/> Submit <u>weekly check-in</u></li> <li><input type="checkbox"/> Review your future-self goal, make adjustments</li> </ul>